

FISCAL NOTE

HB 1574 - SB 1970

February 19, 2007

SUMMARY OF BILL: Gives lottery provisions priority over current statute regarding rights of third parties concerning commercial instruments (T.C.A. 47-9-406), when assigning lottery prizes.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Assumptions:

- According to the Tennessee Education Lottery Corporation, this bill has no fiscal impact upon the corporation.
- The increase to state expenditures for administering the change in statute is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director